**ACCTG. 4A—Summer 2016**

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Business 44

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**OBJECTIVES OF THE COURSE (a sampling):**

1. Explain the nature and purpose of generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRS).

2. Define and use accounting terminology.

3. Apply transaction analysis in the process of preparing the four basic financial statements.

**UPON COMPLETION OF THIS COURSE, STUDENTS WILL BE ABLE TO:**

1. To analyze the effects of business transactions on assets, liabilities, equity, revenues and expenses.

2. To apply knowledge of accounting principles in preparing journal entries in various situations.

3. To prepare the four basic financial statements; balance sheet, income statement, statement of stockholder’s equity and the statement of cash flows.

**TEXT AND OTHER ITEMS TO BE USED—EACH STUDENT MUST HAVE:**

1. Wild, Shaw, and Chiappetta, Financial and Managerial Accounting, Chapters 1 – 24, Sixth Edition, McGraw-Hill, 2016

2. Working Papers applicable to the above textbook and access to Connect provide by McGraw-Hill.

3. A calculator (note a smartphone is **not** a substitute calculator and must be turned off during class time.)

**METHODOLOGY:**

Accountants often work in a team setting to solve business problems. In this class homework will be discussed and questions answered in a team setting. Your team will be responsible to work on problems assigned during the class; get to know the other members of your team.

**ASSIGNMENTS:**

1. Chapters should be read before the class discussions.

2. All assignments will be checked at the **BEGINNING** of class for completeness (online assignments submitted). NO CREDIT will be given for late assignments or assignments completed on paper other than the text supplied accounting working papers.

**ATTENDANCE:**

You need to attend class regularly and participate. Attendance is taken during the first 5 minutes of class**.**

Dropping from this class is **YOUR RESPONSIBILITY,** however under some circumstances; the instructor will drop a student who fails to attend class regularly (2 classes). Failure to drop will result in a grade being issued.

**ACADEMIC HONESTY/INTEGRITY**

Everyone who participates in the educational process at Reedley College is expected to pursue honesty and integrity in all aspects of their academic work. Cases of academic dishonesty are first handled between instructors and students. A student will receive no credit on an assignment/exam, if in the opinion of the instructor the student has cheated (not completed the work based on their own effort).

**GRADING:**

90 -100 % A

80 -89 B your total points will be computed

70 -79 C and a grade will be assigned

60 -69 D according to this grade scale.

Below 60 F

If you have a verified need for an academic accommodation, per the Americans with Disabilities Act (ADA) please contact me or **Disabled Students Services at 559-638-0332** as soon as possible.

**The instructor reserves the right to modify this syllabus at any time during the semester. Students who are disruptive during class will be asked to leave.**