**ACCTG. 4B—Spring ‘14**

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Business 44

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**OBJECTIVES OF THE COURSE (a sampling):**

1. Define and illustrate various cost terms, concepts and behaviors, and evaluate their relevancy for decision-making.

2. Distinguish between product and period costs and prepare a Schedule of Costs of Goods Manufactured.

3. Prepare the contribution-margin income statement and define related terms.

4. Explain cost-volume-profit analysis, degree of operating leverage and safety margin and employ each as an analytical tool.

**UPON COMPLETION OF THIS COURSE, STUDENTS WILL BE ABLE TO:**

1. Use correct accounting terminology appropriate to the subject matter.

2. Calculate the cost of inventory using both job and process order costing systems.

3. Perform capital budgeting and decision making analysis using net present value, accounting rate of return and the payback method.

**TEXT AND OTHER ITEMS TO BE USED—EACH STUDENT MUST HAVE:**

1. Wild, Shaw, and Chiappetta, Financial and Managerial Accounting, Chapters 1 – 25, Fifth Edition, McGraw-Hill, 2013.

2. Working Papers and Connect software, applicable to the above textbook.

3. Mechanical pencil, and a calculator (note a cell phone is not a substitute calculator and must be turned off during class time.)

**METHODOLOGY:**

Accountants often work in a team setting to solve business problems. In this class homework will be discussed and questions answered in a team setting. Your team will be responsible for presenting homework problems assigned during the class; get to know the other members of your team.

**ASSIGNMENTS:**

1. Chapters should be read before the class discussions.

2. All assignment will be checked at the **BEGINNING** of class for completeness using the appropriate text book supplied working papers. **No credit will be given for late** **assignments;** arrangements should be made to have them delivered to the instructor the day they are noted on the syllabus. Online assignments must be submitted by class time on the date noted in the syllabus.

**ATTENDANCE:**

You need to attend class regularly and participate (**1 point will be deducted for each day missed**). Attendance is taken during the first 5 minutes of class**.**

Dropping from this class is **YOUR RESPONSIBILITY,** however under some circumstances; the instructor may drop a student who fails to attend class regularly. Failure to drop will result in a grade being issued.

**ACADEMIC HONESTY/INTEGRITY**

Everyone who participates in the educational process at Reedley College is expected to pursue honesty and integrity in all aspects of their academic work. Cases of academic dishonesty are first handled between instructors and students. A student will receive no credit on an assignment, if in the opinion of the instructor the student has cheated (not completed the work based on their own effort, this includes homework assignments).

**GRADING:**

90 -100% A

80 -89 B your total points will be computed

70 -79 C and a grade will be assigned

60 -69 D according to this grade scale.

Below 60 F

If you have a verified need for an academic accommodation, per the Americans with Disabilities Act (ADA) please contact me or **Disabled Students Services at 559-638-0332** as soon as possible.

**The instructor reserves the right to modify the syllabus and the attached schedule at anytime during the semester.**