**ACCTG. 1B—Fall 2012**

Dean Gray MBA, CMA, CPA (inactive)

Business 44

Phone 638-3641

Email: dean.gray@reedleycollege.edu

**OBJECTIVES OF THE COURSE:**

In the process of completing this course, students will:

1. Accumulate accounting data for proprietorships, partnerships, and corporations in an orderly fashion using source documents, journals, ledgers, and financial statements.

2. Interpret accounting information for oral or written presentations.

3. Prepare resulting financial and managerial reports of the accumulated data using proper principles and formats.

4. Prepare written and oral analyses of financial and managerial reports.

**UPON COMPLETION OF THIS COURSE, STUDENTS WILL BE ABLE TO:**

1. Analyze and interpret a company’s financial statements, accumulated data, evaluate financial ratios and prepare a written report.

2. Calculate the cost of ending inventory using both job and process order costing systems.

3. Use correct accounting terminology appropriate to the subject matter.

4. Prepare a flexible budget performance report.

5. Perform capital budgeting and decision making analysis using net present value, accounting rate of return and the payback method.

**TEXT AND OTHER ITEMS TO BE USED—EACH STUDENT MUST HAVE:**

1. Wild, Shaw, and Chiappetta, FUNDAMENTAL ACCOUNTING PRINCIPLES, Chapters 13 – 25, Twentieth Edition, McGraw-Hill, 2010

2. Working Papers and Connect software, applicable to the above textbook.

3. Mechanical pencil, and a calculator (non graphing—note a cell phone is not a substitute calculator and must be turned off during class time.)

**METHODOLOGY:**

Accountants often work in a team setting to solve business problems. In this class homework will be discussed and questions answered in a team setting. Your team will be responsible for presenting homework problems assigned during the class; get to know the other members of your team.

**ASSIGNMENTS:**

1. Chapters should be read before the class discussions.

2. All assignments will be checked at the **BEGINNING** of class for completeness and must be **STAPLED** in the upper left-hand corner in order to receive full credit. **No credit will be given for late** **assignments** and arrangements should be made to have them delivered to the instructor the day they are noted on the syllabus. Online assignments must be submitted by class time on the date noted in the syllabus.

**ATTENDANCE:**

You need to attend class regularly and participate (1 point will be deducted for each day missed). Attendance is taken during the first 5 minutes of class**.**

Dropping from this class is **YOUR RESPONSIBILITY,** however under some circumstances; the instructor may drop a student who fails to attend class regularly. Failure to drop will result in a grade being issued.

**FINANCIAL STATEMENT ANALYSIS TEAM PROJECT:**

After the class covers chapter 17, each team member will select a company within the same industry to analyze using the tools discussed in the chapter. Along with the analysis, your team will make a PowerPoint enhanced presentation to the class whereby you share the results of your work. A minimum 5 page paper will also be turned in with the necessary supporting calculations attached to support your conclusions. The instructor must approve the companies to be studied. Each team member’s grade will be based on their demonstrated understanding of the company represented by their verbal presentation and their written report.

**ACADEMIC HONESTY/INTEGRITY**

Everyone who participates in the educational process at Reedley College is expected to pursue honesty and integrity in all aspects of their academic work. Cases of academic dishonesty are first handled between instructors and students. A student will receive no credit on an assignment, if in the opinion of the instructor the student has cheated (not completed the work based on their own effort, this includes homework assignments).

**GRADING:**

90 -100 A

80 -89 B your total points will be computed

70 -79 C and a grade will be assigned

60 -69 D according to this grade scale.

Below 60 F

If you have a verified need for an academic accommodation, per the Americans with Disabilities Act (ADA) please contact me or **Disabled Students Services at 559-638-0332** as soon as possible.

**The instructor reserves the right to modify the syllabus and the attached schedule at anytime during the semester.**