

ACCTG. 1B--SPRING, 2010

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Business 44

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OBJECTIVES OF THE COURSE:

1. To teach students to accumulate accounting data for proprietorships, partnerships, and corporations in an orderly fashion using source documents, journals, ledgers, and financial statements.
2. To teach students to interpret accounting information for oral or written presentations.
3. To teach students to prepare resulting financial and managerial reports of the accumulated data using proper principles and formats.
4. To teach students to prepare written and oral analyses of financial and managerial reports.
5. To use Excel spreadsheet in accounting for problem solving or statement preparation

UPON COMPLETION OF THIS COURSE, STUDENTS WILL BE ABLE TO:

1. apply accounting terminology and principles to achieve success in higher level accounting courses or success in the business environment.
2. use various problem solving techniques to make appropriate accounting decisions in the business environment.
3. apply accounting principles through proper application of these principles to new accounting situations either in the workplace or accounting courses.
4. use critical thinking to make financial decisions by comparing and analyzing accumulated data, and writing brief evaluations of effectiveness of these decisions in a higher level accounting course or in the workplace.
5. interpret accounting information used in planning and controlling business operations by preparation of budgets in the business environment or in other accounting courses.
6. use Excel in preparation of graphs and/or statements in other accounting courses or in the workplace.

TEXT AND OTHER ITEMS TO BE USED—EACH STUDENT MUST HAVE:

1. Wild, Shaw, and Chiappetta, FUNDAMENTAL ACCOUNTING PRINCIPLES, Chapters 13 – 25, Nineteenth Edition, McGraw-Hill, 2009
2. Working Papers applicable to the above textbook.
3. Binder paper that is **NON-SPIRAL, 8 1/2 BY 11** for class assignments and notes, No. 815 quiz strips as needed, No. 882 scantrons as needed, mechanical pencil, and a calculator (non graphing—note a cell phone is not a substitute calculator and must be turned off during class time.)

METHODOLOGY:

Accountants often work in a team setting to solve business problems. In this class homework will be discussed and questions answered in a team setting. Your team will be responsible for making a project presentation to the class and to work on problems assigned during the class. One group project will involve the cooperation of your team; get to know the other members of your team.

ASSIGNMENTS:

1. Chapters should be read before the class discussions, there will be a pre quiz for each chapter.
2. All assignments will be checked at the **BEGINNING** of class for completeness and must be **STAPLED** in the upper left-hand corner in order to receive full credit. Late assignments must be received no later than the day of the exam covering that material in question and will receive a maximum of ½ credit.

ATTENDANCE:

You need to attend class regularly and participate (points are allocated to this). Attendance is taken during the first 5 minutes of class. Dropping from this class is **YOUR RESPONSIBILITY**, however under some circumstances; the instructor may drop a student who fails to attend class regularly. Failure to drop will result in a grade being issued.

FINANCIAL STATEMENT ANALYSIS TEAM PROJECT:

After the class covers chapter 17, each team members will select a company within the same industry to analyze using the tools discussed in this chapter. Along with the analysis, your team will make a PowerPoint enhanced presentation to the class whereby you share the results of your work. A minimum 5 page paper will also be turned in with the necessary supporting calculations attached to support your conclusions. The instructor must approve the companies to be studied. The paper and presentation will be worth 40 points and will be determined for each team member based on their presentation of their company and demonstrated understanding of the company.

ACADEMIC HONESTY/INTEGRITY

Everyone who participates in the educational process at Reedley College is expected to pursue honesty and integrity in all aspects of their academic work. Cases of academic dishonesty are first handled between instructors and students. A student will receive no credit on an assignment, if in the opinion of the instructor the student has cheated (not completed the work based on their own effort, this includes homework assignments).

GRADING:

90 -100	A	
80 -89	B	your total points will be computed
70 -79	C	and a grade will be assigned
60 -69	D	according to this grade scale.
Below 60	F	

Tentative points:

Exams (lowest exam score dropped except chp 25)	650
Chapter quizzes	65
Exercises/Problems	235
Team Project	30
Attendance, participation, homework binder	<u>20</u>
Total	1,000

*******DROP DATE IS MARCH 12, 2010*******

*******FINAL EXAM MONDAY, May 17 @ 8:00 AM*******

If you have a verified need for an academic accommodation, per the Americans with Disabilities Act (ADA) please contact me or **Disabled Students Services at 559-638-0332** as soon as possible.

The instructor reserves the right to modify the syllabus and the attached schedule at anytime during the semester.