

**ACCTG. 1A--SPRING, 2010**

Dean Gray MBA, CMA, CPA

Business 44

Phone 638-3641

Email: [dean.gray@reedleycollege.edu](mailto:dean.gray@reedleycollege.edu)

**OBJECTIVES OF THE COURSE:**

1. To teach students how to accumulate accounting data for sole proprietorships and partnerships in an orderly fashion through the use of journals, ledgers, worksheets, and financial statements.
2. To teach students to prepare general purpose statements and resulting reports from the accumulated data using generally accepted accounting principles (GAAP).
3. To teach students to interpret basic accounting information.
4. To introduce students to preparation of written analyses from the financial reports and interpretations.
5. To teach students to identify solutions for a variety of accounting problems.
6. To introduce students to the use of the Excel spreadsheet for accounting in a variety of ways.

**UPON COMPLETION OF THIS COURSE, STUDENTS WILL BE ABLE TO:**

1. accumulate and process accounting data in a higher level accounting course or in the business environment.
2. apply various problem solving techniques to complete accounting work assigned in higher level accounting course or in the work place.
3. apply knowledge of accounting principles in preparing journals, ledgers, worksheet, and financial statements either in another accounting/business course or in the workplace.
4. use critical thinking to make financial decisions to compare and analyze accumulated data, and write brief evaluations of the effectiveness of these decisions either in a higher level accounting course or in the work place.
5. prepare written analyses of business decisions in the workplace or in another accounting course.

**TEXT AND OTHER ITEMS TO BE USED—EACH STUDENT MUST HAVE:**

1. Wild, Shaw, and Chiappetta, FUNDAMENTAL ACCOUNTING PRINCIPLES, Chapters 1 – 12, Nineteenth Edition, McGraw-Hill, 2009
2. Working Papers applicable to the above textbook.
3. Binder paper that is **NON-SPIRAL, 8 1/2 BY 11** for class assignments and notes, No. 815 quiz strips as needed, No. 882 scantrons as needed, mechanical pencil, and a calculator (non graphing—note a cell phone is not a substitute calculator and must be turned off during class time.)

## **METHODOLOGY:**

Accountants often work in a team setting to solve business problems. In this class homework will be discussed and questions answered in a team setting. Your team will be responsible for making a project presentation to the class and to work on problems assigned during the class; get to know the other members of your team.

## **ASSIGNMENTS:**

1. Chapters should be read before the class discussions, there will be a pre quiz for each chapter.
2. All assignments will be checked at the **BEGINNING** of class for completeness and must be **STAPLED** in the upper left-hand corner in order to receive full credit. Late assignments must be received no later than the day of the exam covering that material in question and will receive a maximum of ½ credit. **NO CREDIT** will be given for assignments completed on paper other than the text supplied accounting working papers.

## **ATTENDANCE:**

You need to attend class regularly and participate (points are allocated to this). Attendance is taken during the first 5 minutes of class. Dropping from this class is **YOUR RESPONSIBILITY**, however under some circumstances, the instructor will drop a student who fails to attend class regularly. Failure to drop will result in a grade being issued.

## **ETHICS TEAM PROJECT:**

Your two person team will select one of the companies that were exposed for some legal/ethical issue since 2000. Your minimum 5 page paper will address the nature of the company's problem, the effect on the company's stock price immediately after the event was made public and how the Sarbanes Oxley Act was designed to prevent such an event from occurring in the future. Consider using PowerPoint to enhance your presentation. The report and the in-class presentation will be worth 40 points. The instructor must approve the company to be studied.

## **START-UP PARTNERSHIP PROJECT:**

At the end of the semester you will create a merchandising company, incorporating concepts from chapter 3 to 12. It will include one month's activity, (December) and will include all of the transactions expected in the 1<sup>st</sup> month of a partnership from inception through adjusting entries. We will be using QuickBooks which is maintained on the lab in Business 41, but a student may choose to download the free version provided by Intuit for a 30 day trial period. You will print the balance sheet, profit and loss statement and the general journal using QuickBooks. The statement of partner's equity will be prepared using excel. The instructor will provide a list of those activities that must be included in the company's journal.

## **ACADEMIC HONESTY/INTEGRITY**

Everyone who participates in the educational process at Reedley College is expected to pursue honesty and integrity in all aspects of their academic work. Cases of academic dishonesty are first handled between instructors and students. A student will receive no credit on an assignment, if in the opinion of the instructor the student has cheated (not completed the work based on their own effort, this includes homework assignments).

**GRADING:**

90 -100	A	
80 -89	B	your total points will be computed
70 -79	C	and a grade will be assigned
60 -69	D	according to this grade scale.
Below 60	F	

Tentative points:

Exams (lowest exam score dropped)	600
Chapter quizzes	60
Exercises/Problems	225
QuickBooks	45
Ethics Project	40
Attendance, participation, homework binder	<u>30</u>
Total	1,000

**\*\*\*\*\*DROP DATE IS MARCH 12, 2010\*\*\*\*\***

**\*\*\*\*\*FINAL EXAM WEDNESDAY, May 19 @ 11:00 AM\*\*\*\*\***

If you have a verified need for an academic accommodation, per the Americans with Disabilities Act (ADA) please contact me or **Disabled Students Services at 559-638-0332** as soon as possible.

**The instructor reserves the right to modify this syllabus at any time during the semester.**