



Reedley College

Landscape Agriculture and Natural Resources Department

AG 3 AGRICULTURE ACCOUNTING

INSTRUCTOR: Dick Scrivner

OFFICE: AG 4

PHONE: 638-0310 ex3282

OFFICE HOURS: M,W,F 11:00

COURSE DESCRIPTION:

Fundamentals of keeping various types of farm records, including: balance sheets, double and single entry procedures, inventory, depreciation and enterprise budget preparation. Maintenance and use of farm records from single entry through double entry systems is emphasized.

2 lecture and 3 lab hours per week.

TOPICS TO BE COVERED:

1. Importance of farm records and accounts.
2. Inventory accounts and balance sheets.
3. Creation and maintenance of double entry records.
4. Depreciation schedules and methods.
5. Financial reporting and income tax management.
6. Financial analysis of the farm business.

MATERIALS REQUIRED:

1. Introduction to Agricultural Accounting, David B. Armbruster
2. 4 Column Accountant's Notepad.
3. Pencil (sharp).
4. Eraser
5. Calculator

ATTENDANCE:

Your attendance is mandatory. You must take all tests and turn in work the day announced or as assigned. Lab work will be turned in daily. There will be no makeup tests unless the instructor is informed prior to the absence.

EVALUATION:

Tests (2 @ 100)	200	90-100%	= A
Quizzes	100	80- 89%	= B
Lab Work	250	70- 79%	= C
Final Exam	<u>100</u>	60- 69%	= D
TOTAL POSSIBLE	650	50- 59%	= F