**ACCTG. 1A—Fall 2012**

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Business 44

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**OBJECTIVES OF THE COURSE:**

1. To accumulate accounting data for sole proprietorships, partnerships and corporations in an orderly fashion through the use of journals, ledgers, worksheets, and financial statements.

2. To interpret basic accounting information.

3. To analyze and evaluate the ethical issues presented by a company that was cited for, or found guilty of accounting or business fraud.

**UPON COMPLETION OF THIS COURSE, STUDENTS WILL BE ABLE TO:**

1. Analyze the effects of business transactions on assets, liabilities, equity, revenues and expenses.

2. Apply knowledge of accounting principles in preparing journals, ledgers, worksheets, and financial statements.

3. Use critical thinking to evaluate the ethical decisions made by a company that was cited for accounting irregularities.

**TEXT AND OTHER ITEMS TO BE USED—EACH STUDENT MUST HAVE:**

1. Wild, Shaw, and Chiappetta, FUNDAMENTAL ACCOUNTING PRINCIPLES, Chapters 1 – 13, Twentieth Edition, McGraw-Hill, 2010

2. Working Papers applicable to the above textbook and access to Connect provide by McGraw-Hill.

3. A mechanical pencil, and a calculator (non graphing—note a cell phone is **not** a substitute calculator and must be turned off during class time.)

**METHODOLOGY:**

Accountants often work in a team setting to solve business problems. In this class homework will be discussed and questions answered in a team setting. Your team will be responsible for making a project presentation to the class and to work on problems assigned during the class; get to know the other members of your team.

**ASSIGNMENTS:**

1. Chapters should be read before the class discussions.

2. All assignments will be checked at the **BEGINNING** of class for completeness (online assignments submitted). NO CREDIT will be given for late assignments or assignments completed on paper other than the text supplied accounting working papers.

**ATTENDANCE:**

You need to attend class regularly and participate (1 point deduction for each missed day). Attendance is taken during the first 5 minutes of class**.**

Dropping from this class is **YOUR RESPONSIBILITY,** however under some circumstances; the instructor will drop a student who fails to attend class regularly. Failure to drop will result in a grade being issued.

**ETHICS TEAM PROJECT:**

Your two person team will select one of the companies that were exposed for some legal/ethical issue since 2000. Your minimum 5 page paper will address the nature of the company’s problem, the effect on the company’s stock price immediately after the event was made public and how the Sarbanes Oxley Act was designed to prevent such an event from occurring in the future. Consider using PowerPoint to enhance your presentation. The instructor must approve the companies your team chooses to research.

**START-UP PARTNERSHIP PROJECT:**

At the end of the semester you will create a merchandising company, incorporating concepts from chapter 3 to 12. It will include two month’s activity, (November-December) and will include all of the transactions expected in the partnership from inception through adjusting entries. We will be using QuickBooks and a student may choose to download the free version provided by Intuit for a 30 day trial period. You will print the balance sheet, profit and loss statement and the general journal using QuickBooks. A statement of partner’s equity will be prepare using excel. The instructor will provide a list of those activities that must be included in the company’s journal.

**ACADEMIC HONESTY/INTEGRITY**

Everyone who participates in the educational process at Reedley College is expected to pursue honesty and integrity in all aspects of their academic work. Cases of academic dishonesty are first handled between instructors and students. A student will receive no credit on an assignment, if in the opinion of the instructor the student has cheated (not completed the work based on their own effort, this includes homework assignments).

**GRADING:**

90 -100 A

80 -89 B your total points will be computed

70 -79 C and a grade will be assigned

60 -69 D according to this grade scale.

Below 60 F

If you have a verified need for an academic accommodation, per the Americans with Disabilities Act (ADA) please contact me or **Disabled Students Services at 559-638-0332** as soon as possible.

**The instructor reserves the right to modify this syllabus at any time during the semester.**