



Proposed 2016-2017 Final Budget

STATE CENTER COMMUNITY COLLEGE DISTRICT

Board of Trustees Meeting

September 6, 2016

2016-17 Final Budget Significant Revenue Changes from Tentative Budget

Unrestricted On-Going

▪ Base Funding	\$1,900,000
▪ 2015-16 Enrollment Enhancement	\$1,700,000
▪ Miscellaneous Revenue	\$200,000

Unrestricted One Time

▪ State Mandated Reimbursement	\$800,000
▪ ASCIP Insurance Premium Rebate	<u>\$500,000</u>

TOTAL	<u><u>\$5,100,000</u></u>
-------	---------------------------



2016-17 Final Budget Significant Expenditure Changes from Tentative Budget

On-Going

▪ STRS/PERS Rate Increase Transfer	\$750,000
▪ Parking Maintenance Transfer	\$200,000
▪ Utilities	\$400,000
▪ 6 new Additional Full-Time Faculty	\$600,000
▪ 2 new Additional Classified Staff	\$240,000
▪ Operational Cost Increase	<u>\$345,000</u>
TOTAL	<u><u>\$2,535,000</u></u>



2016-17 Final Budget Significant Expenditure Changes from Tentative Budget

One-Time

▪ Election Costs	\$175,000
▪ Scheduled Maintenance Transfer	\$1,950,000
▪ College Futures	\$100,000
▪ Strategic Planning	\$40,000
▪ Police Equipment	\$50,000
▪ Bond Staff Support	\$80,000
▪ Executive Recruitment	<u>\$75,000</u>
TOTAL	<u><u>\$2,470,000</u></u>



2016-17 Adopted State Budget On-Going Revenue Highlights

Unrestricted

- Growth
- Base Funding

Statewide Impact

\$114.7m (2%)
\$75m

SCCCD Impact

\$4.1m (3%)
\$1.9m

Restricted

- Strong Workforce Program
- CTE Pathways
- Basic Skills

\$200m
\$48m
\$30m

\$11.7m/\$3.0m (95%)
TBD
TBD



2016-17 Adopted State Budget One-Time Revenue Highlights

Unrestricted

- State Mandated Reimbursement

Statewide Impact

\$105.5m

SCCCD Impact

\$2.7m

Restricted

- Scheduled Maint./Inst. Equipment
- Prop 30 (Energy Efficiency Projects)

\$184.6m

\$4.7m

\$49.2m

\$1.1m



2016-17 Proposed Final Budget Fiscal Assumption Highlights

Expenditures

- Step & Column Increases (\$1.25m)
- Current Year STRS & PERS Rate Increases (\$1.9m)
- Affordable Care Act (ACA) – Health Benefit Increase (\$390,000)
- Utilities (\$400,000)
- Districtwide Operational Cost Increases (\$345,000)
- Retiree Health Cost (OPEB) (\$200,000)



2016-17 Proposed Final Budget Fiscal Assumption Highlights (cont.)

Expenditures

- 30 FT Faculty Positions (\$3.0m)
- 11 Classified Positions (\$960,000)
- Pension Reform Rate Increases Transfer (\$750,000)
- Instructional Equipment (\$1.9m)
- 2015-16 Rollover Technology Projects (\$480,000)



2016-17 Proposed Final Budget Fiscal Assumption Highlights (cont.)

Address Long-Term Obligations/Commitments

- STRS/PERS Unfunded Liability - On-Going Funds (\$3.75m)
- Scheduled Maintenance/Local Projects (\$11.2m)
- Prop 39 Interior Lighting Upgrades (\$1.1m)
- Parking Maintenance (\$700,000)
- Child Development Centers - Match (FCC \$2.6m & RC \$1.9m)



2016-17 Proposed Final Budget Fiscal Assumptions-Lottery (Decision Packages)

- New Allocation Formula: DW-Technology; Fixed Allocation (Base & Centers); & Variable (FTES)
- Estimated Total Revenues-\$5,200,000 or \$181.00/FTES
 - Unrestricted Revenues - \$4,100,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>	<u>DW</u>	<u>DO</u>
Allocation:	\$900,000	\$425,000	\$275,000	\$1,600,000	\$900,000

- Restricted Revenues - \$1,100,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>
Allocation:	\$590,000	\$305,000	\$205,000



2016-17 General Unrestricted Fund Budget Summary

	2014-15 ACTUAL	2015-16 ACTUAL*	2016-17 PROPOSED	INC./(DEC.) FY17 VS. FY16
REVENUES				
Federal Revenues	\$ 11,169	\$ 3,205	\$ -	\$ (3,205)
State Revenues	103,549,242	137,794,555	124,342,956	(13,451,599)
Local Revenues	46,965,522	53,066,513	55,028,728	1,962,215
Other Financing Sources	133,354	27,349	15,000	(12,349)
TOTAL REVENUES	\$ 150,659,287	\$ 190,891,622	\$ 179,386,684	\$ (11,504,938)
EXPENDITURES				
Certificated Salaries	\$ 73,510,308	\$ 76,116,349	\$ 78,294,563	\$ 2,178,214
Classified Salaries	28,786,613	30,216,345	31,780,407	1,564,062
Employee Benefits	28,445,260	35,199,560	36,129,309	929,749
Supplies and Materials	2,005,287	2,461,092	2,383,228	(77,864)
Other Operating Expenses	12,745,705	13,831,081	15,619,484	1,788,403
Capital Outlay	4,375,123	7,599,342	4,760,617	(2,838,725)
Other Outgo/Contingency	8,330,103	24,315,106	10,899,076	(13,416,030)
TOTAL EXPENDITURES	\$ 158,198,399	\$ 189,738,875	\$ 179,866,684	\$ (9,872,191)
REVENUES OVER/(UNDER) EXPENDITURES	\$ (7,539,112)	\$ 1,152,747	** (480,000)	\$ (1,632,747)

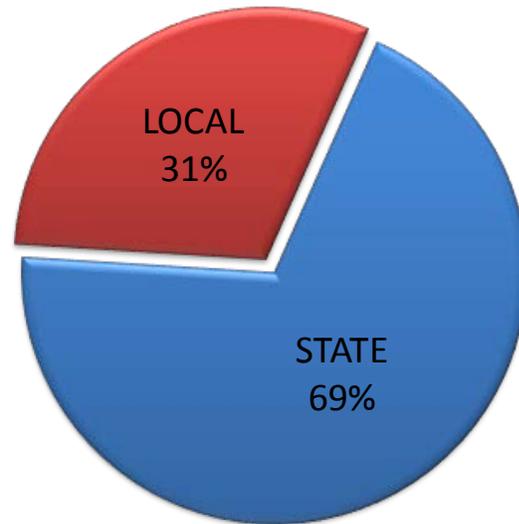
*UNAUDITED

** Use of Reserves - 2015-16 Technology Projects



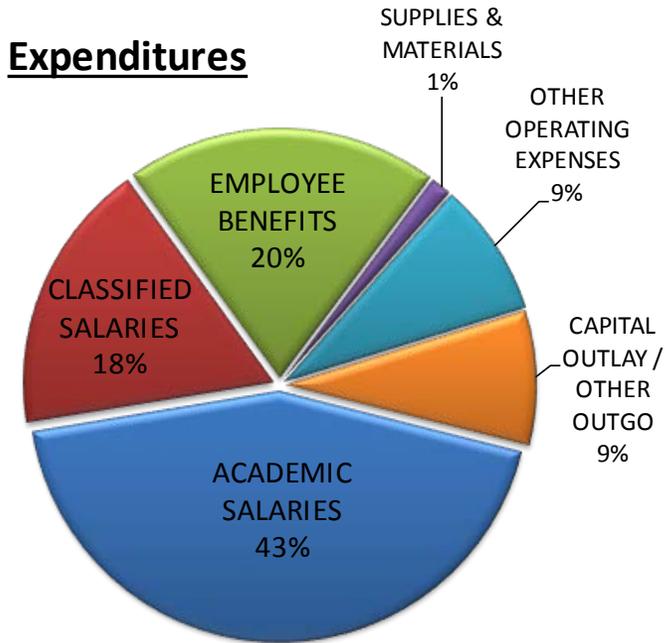
2016-17 General Unrestricted Fund Budget Summary

Revenues



REVENUES		
STATE	124,342,956	69.3%
LOCAL	55,043,728	30.7%
TOTAL REVENUES	179,386,684	100.0%

Expenditures



EXPENDITURES		
ACADEMIC SALARIES	78,294,563	43.5%
CLASSIFIED SALARIES	31,780,407	17.7%
EMPLOYEE BENEFITS	36,129,309	20.1%
SUPPLIES & MATERIALS	2,383,228	1.3%
OTHER OPERATING EXPENSES	15,619,484	8.7%
CAPITAL OUTLAY/OTHER OUTGO	15,659,693	8.7%
TOTAL EXPENDITURES	179,866,684	100.0%



2016-17 Final Budget – Allocation

	<u>District Office</u>	<u>Fresno City College</u>	<u>Reedley College</u>	<u>Clovis Community College</u>	<u>TOTAL DISTRICT</u>
FY 2015-16 Base Allocation	\$ 28,929,355	\$ 79,002,727	\$ 36,455,237	\$ 16,861,333	\$ 161,248,652
Salary Adjustments	1,133,186	1,072,796	530,207	373,363	3,109,552
Fixed Cost Adjustments	1,758,582	173,592	101,000	56,150	2,089,324
New Positions and/or Districtwide Initiatives	1,250,691	980,000	980,000	1,280,000	4,490,691
2016-17 Unrestricted Base Allocation	\$ 33,071,814	\$ 81,229,115	\$ 38,066,444	\$ 18,570,846	\$ 170,938,219
2016-17 Unrestricted Allocation (One-Time)	\$ 4,348,465	\$ -	\$ -	\$ -	\$ 4,348,465
2016-17 Reserve Expenditures	\$ 480,000	\$ -	\$ -	\$ -	\$ 480,000
2016-17 Lottery Allocation	\$ 2,500,000	\$ 897,609	\$ 425,919	\$ 276,472	\$ 4,100,000
Total 2016-17 Unrestricted Allocation	\$ 40,400,279	\$ 82,126,724	\$ 38,492,363	\$ 18,847,318	\$ 179,866,684



QUESTIONS

