



Agenda Item Details

Meeting Jan 10, 2017 - AGENDA - Regular Meeting
 Category 13. GENERAL ACTION ITEMS
 Subject B. Consideration to Approve 2016-2017 Budget Update
 Type Action
 Recommended Action Approve the 2016-2017 budget update

Background:

In fiscal 2016-2017, the district received additional funds. Both unrestricted and restricted lottery receipts for last year exceeded projections and we have an additional \$200,000 and \$350,000 respectively in lottery funds. Based on these additional revenues the district will allocate to the district, colleges, and centers the following:

\$ 200,000	District Office for Board Room (Unrestricted Lottery) – Transfer to Cap Proj Fund 41
\$ 215,579	FCC for Instructional Materials (Restricted Lottery)
\$ 84,205	Madera, Oakhurst and Reedley (MOR) for Instructional Materials (Restricted Lottery)
<u>\$ 50,216</u>	CCC for Instructional Materials (Restricted Lottery)
\$ 550,000	Total New Expenditures

Recommendation:

In accordance with Board Policy 6300, administration recommends the Board of Trustees approve the 2016-2017 budget update.

Motion & Voting

Approve the 2016-2017 budget update

Motion by Bobby Kahn, second by Miguel Arias.

Final Resolution: Motion Carries

Yes: Richard M Caglia, Deborah Ikeda, Bobby Kahn, Ronald H Nishinaka, Eric Payne, John Leal

No: Miguel Arias