



Proposed 2017-18 Final Budget

STATE CENTER COMMUNITY COLLEGE DISTRICT

Board of Trustees Meeting

September 5, 2017

2017-18 STATE ADOPTED BUDGET HIGHLIGHTS

On-Going Funds

- \$57.8m (1.00%) Growth
- \$102.0m (1.56%) COLA
- \$183.6m Base Funding

One-Time Funds

- \$76.8m Scheduled Maintenance/Instructional Equipment (no match required)

Categorical Funds

- \$150m Guided Pathways
- \$46.5 Prop. 39 (Energy Efficiency Projects)

2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTIONS

Revenue – Unrestricted

- COLA (\$2.5m)
- Net Base Funding (\$3.4m)

Revenue – Restricted

- Scheduled Maintenance/Instructional Equipment (\$2.0m one-time)
- Prop 39 – Energy Efficiency Projects (\$1.0m)

2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTIONS (CONT.)

Expenditures – Unrestricted

- Current Year STRS & PERS Rate Increases (\$2.0m)
- Step & Column Increases (\$675,000) – net of savings
- Negotiations & Operational Expenditures (TBD)
- Classification Study (\$200,000 one-time)

Expenditures – Restricted

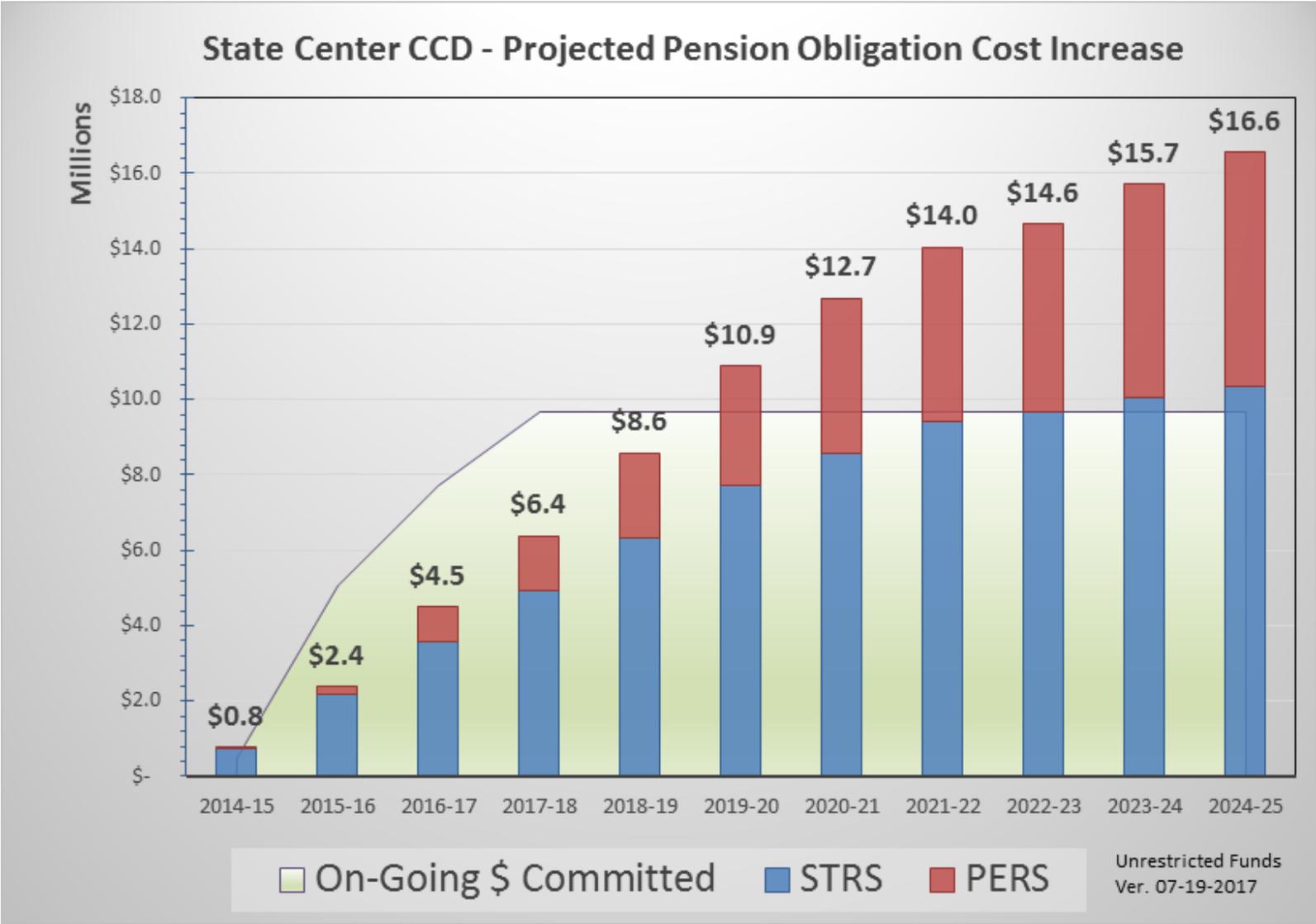
- Instructional Equipment (\$2.0m one-time)

2017-18 PROPOSED DISTRICT FINAL BUDGET FISCAL ASSUMPTIONS (CONT.)

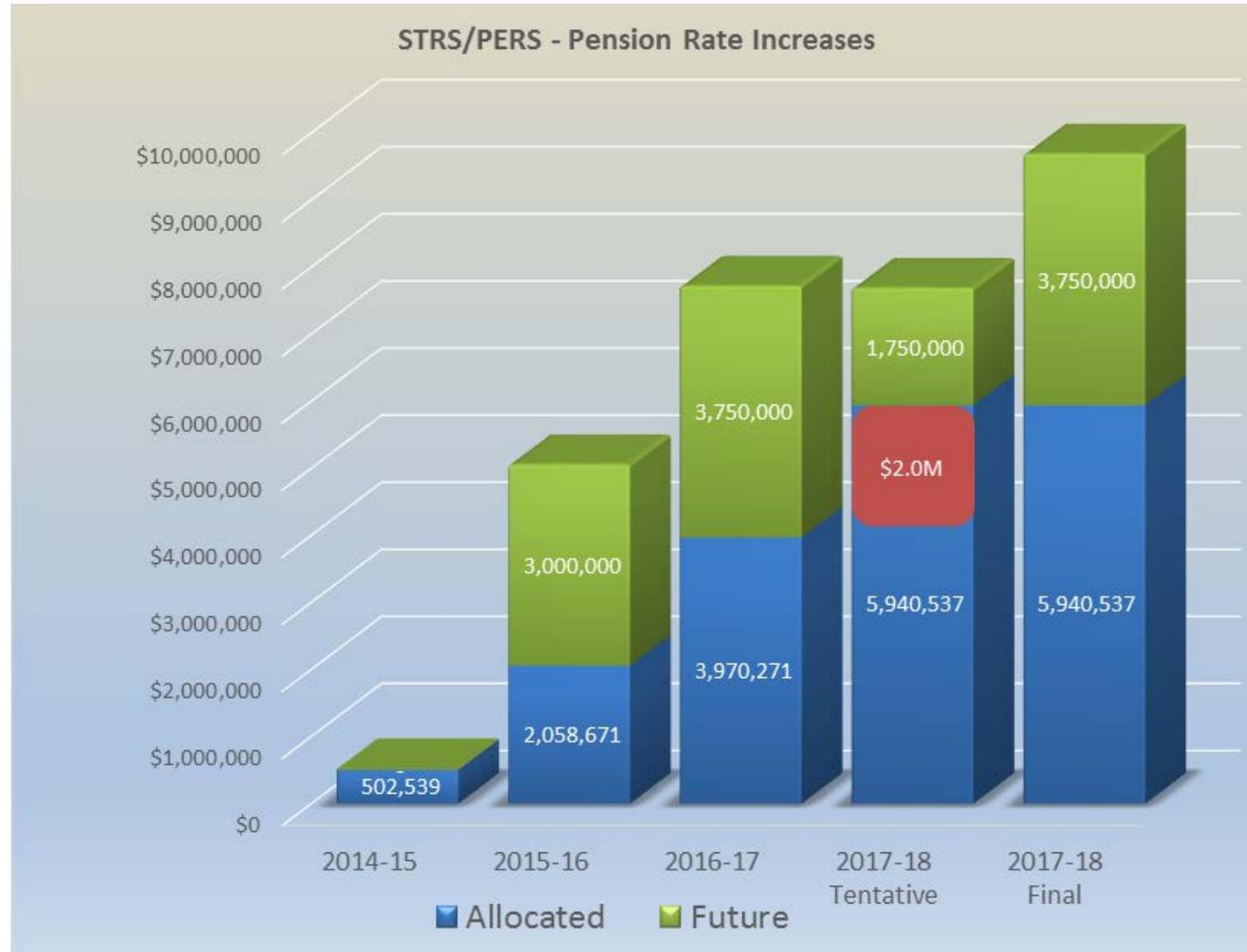
Address Long-Term Obligations/Commitments

- \$3.75m On-Going Funds (STRS/PERS Unfunded Liabilities)
- Parking Maintenance (\$700,000)
- Prop 39 Interior Lighting Upgrades (\$1.0m)

PROJECTED PENSION OBLIGATION COST INCREASE



FUNDING AND SET-ASIDE PENSION COSTS



2017-18 PROPOSED DISTRICT FINAL BUDGET

FISCAL ASSUMPTIONS - LOTTERY

- Estimated Total Revenues - \$6,000,000 (\$194.00/FTES)

- Unrestricted Revenues - \$4,500,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>	<u>DW</u>	<u>DO</u>
Allocation:	\$970,000	\$475,000	\$305,000	\$1,850,000	\$900,000

- Restricted Revenues - \$1,500,000

	<u>FCC</u>	<u>RC</u>	<u>CCC</u>
Allocation:	\$820,000	\$410,000	\$270,000

2017-18 GENERAL FUND BUDGET SUMMARY (UNRESTRICTED FUND 11)

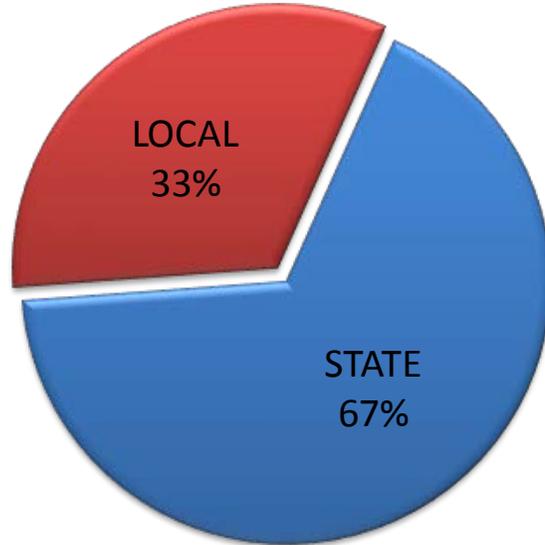
	2015-16 ACTUAL	2016-17 ACTUAL*	2017-18 PROPOSED	INC./(DEC.) FY18 VS. FY17
REVENUES				
Federal Revenues	\$ 3,205	\$ 4,260	\$ -	\$ (4,260)
State Revenues	137,833,555	122,254,665	120,918,000	(1,336,665)
Local Revenues	53,043,432	58,287,930	59,085,000	797,070
Other Financing Sources	27,349	38,174	15,000	(23,174)
TOTAL REVENUES	\$ 190,907,541	\$ 180,585,029	\$ 180,018,000	\$ (567,029)
EXPENDITURES				
Certificated Salaries	\$ 76,162,832	\$ 76,613,236	\$ 79,742,687	\$ 3,129,451
Classified Salaries	30,216,345	30,990,128	33,708,911	2,718,783
Employee Benefits	35,211,860	37,973,405	38,268,031	294,626
Supplies and Materials	2,461,092	1,972,490	2,428,084	455,594
Other Operating Expenses	14,154,681	14,504,842	16,267,113	1,762,271
Capital Outlay	7,599,342	3,206,818	3,118,811	(88,007)
Other Outgo/Contingency	24,315,106	14,625,860	6,962,363	(7,663,497)
TOTAL EXPENDITURES	\$ 190,121,258	\$ 179,886,779	\$ 180,496,000	\$ 609,221
REVENUES OVER/(UNDER) EXPENDITURES	\$ 786,283	\$ 698,250	\$ ** (478,000)	\$ (1,176,250)

*UNAUDITED

** Use of Reserves - 2017-18 Police Services & Equipment

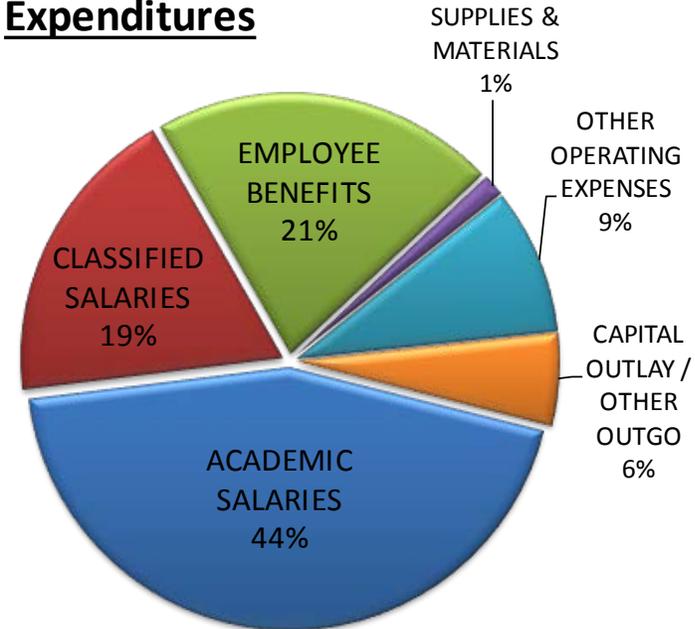
2017-18 GENERAL FUND BUDGET SUMMARY (UNRESTRICTED FUND 11)

Revenues



REVENUES		
STATE	120,918,000	67.2%
LOCAL	59,100,000	32.8%
TOTAL REVENUES	180,018,000	100.0%

Expenditures



EXPENDITURES		
ACADEMIC SALARIES	79,742,687	44.2%
CLASSIFIED SALARIES	33,708,911	18.7%
EMPLOYEE BENEFITS	38,268,031	21.2%
SUPPLIES & MATERIALS	2,428,084	1.3%
OTHER OPERATING EXPENSES	16,267,113	9.0%
CAPITAL OUTLAY/OTHER OUTGO	10,081,174	5.6%
TOTAL EXPENDITURES	180,496,000	100.0%

2017-18 TENTATIVE BUDGET – ALLOCATION (UNRESTRICTED FUND 11)

	<u>District Office</u>	<u>Fresno City College</u>	<u>Reedley College</u>	<u>Clovis Community College</u>	<u>TOTAL DISTRICT</u>
2016-17 Base Allocation	\$ 33,071,814	\$ 81,229,115	\$ 38,066,444	\$ 18,570,846	\$ 170,938,219
Salary Adjustments	3,409,066	1,138,307	559,934	385,330	5,492,637
Fixed Cost Adjustments	(467)	(24,665)	(29,700)	700	(54,132)
New Positions and/or Districtwide Initiatives	(312,000)	(300,000)	(100,000)	(100,000)	(812,000)
2017-18 Unrestricted Base Allocation	\$ 36,168,413	\$ 82,042,757	\$ 38,496,678	\$ 18,856,876	\$ 175,564,724
2017-18 Unrestricted Allocation (One-Time)	\$ 156,291	\$ (119,619)	\$ (56,059)	\$ (27,337)	\$ (46,724)
2017-18 Reserve Expenditures	\$ 400,000	\$ -	\$ -	\$ -	\$ 400,000
2017-18 Lottery Allocation	\$ 2,828,000	\$ 968,691	\$ 474,725	\$ 306,584	\$ 4,578,000
Total 2017-18 Unrestricted Allocation	\$ 39,552,704	\$ 82,891,829	\$ 38,915,344	\$ 19,136,123	\$ 180,496,000

QUESTIONS