



STATE CENTER  
COMMUNITY COLLEGE DISTRICT

Fresno City College | Reedley College | Clovis Community College  
Madera Community College Center | Oakhurst Community College Center

**Tuesday, April 14, 2015**  
**Agenda Retirement Board**

**11:00 a.m. - 12:00 p.m.**  
**District Office Board Room**  
**1525 E. Weldon Avenue**  
**Fresno, CA 93704**

## **1. Call to Order**

## **2. Approval of Minutes**

**Subject**                    **A. November 18, 2014**

Meeting                    Apr 14, 2015 - Agenda Retirement Board

Category                    2. Approval of Minutes

Type                        Action

File Attachments  
141118 (November 18, 2014) Unapproved Minutes.pdf (121 KB)

## **3. Public Comment**

## **4. Action Items**

**Subject**                    **A. Review the Irrevocable Other Post Employment Benefits (OPEB) Fund with the Income Index Strategy and Provide Direction as Deemed Appropriate for the OPEB Funds**

Meeting                    Apr 14, 2015 - Agenda Retirement Board

Category                    4. Action Items

Type                        Action

Ms. Maureen Toal, Public Agency Retirement Services (PARS), and Mr. Rick Rosenthal, vice president and senior portfolio manager for U.S. Bank, have prepared information regarding the investments of the State Center Community College District Irrevocable Other Post Employment Benefits (OPEB) Trust for the quarter ended since our last meeting (April 1, 2014 thru September 30, 2014).

The Retirement Board will have the opportunity to review and discuss the current investment strategy and to make adjustments, as needed, to the funds currently on deposit in the irrevocable OPEB trust.

File Attachments  
4A Exhibit.pdf (2,245 KB)

## **5. Information Items**

**Subject**                    **A. Review Draft Version of the July 1, 2014 GASB 45 Actuarial Valuation Report**

Meeting Apr 14, 2015 - Agenda Retirement Board

Category 5. Information Items

Type Information

The District is required to biennially have an actuarial study on its Governmental Accounting Standards Board (GASB) Statement #45 Other Post-Employment Benefits (OPEB) funds that are held in an irrevocable trust with U.S. Bank. The administrator of the program is Public Agency Retirement Services. The last actuarial study was completed on February 8, 2013.

Information only. No action is required. The committee will review the draft report.

File Attachments  
5A Exhibit.pdf (471 KB)

## **6. Adjournment**

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